IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY

INSOLVENCY PETITION NO.29 OF 2005

Re : Binod Kumar Khandelwal. ...Debtor.
Ex-parte:
Bank of India. ...Petg. Creditor.

....

Mr.O. A. Das for the Petitioning Creditor.
Mr. P.Kumar for the Debtor.

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CORAM : DR.D.Y.CHANDRACHUD, J.

DECEMBER 19, 2006.

P.C.

The Insolvency Petition is based on a decretal debt of Rs.11,98,58,380/- with further interest on the principal sum of Rs. 6.84 crores at the rate of 18% per annum from 19th June 2004. The Insolvency Notice dated 28th July 2004 was served on 13th Augsut 2004. A Motion for setting aside the Insolvency Notice was disposed of on 7th December 2004. The act of insolvency is complete. No reply has been filed to the petition. In the circumstances, the petition will have to be made absolute and is accordingly made absolute in terms of prayer clauses (a) and (b).

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